

Shareowner Services Plus PlanSM

For MDU Resources Group, Inc. Common Stock



Quick guide to the Shareowner Services Plus Plan

The *Shareowner Services Plus Plan* (“the Plan”) provides first-time investors and existing shareholders a convenient and economical way to invest in MDU Resources Group, Inc. (“MDU”). As a participant, you can enjoy the same benefits as an investor who holds MDU shares directly on the books of EQ Shareowner Services (the “Plan Administrator”). You remain the registered owner of the MDU shares and have full control over your investment decisions.

This Plan is sponsored and administered by EQ Shareowner Services. Please refer to the Plan brochure for complete disclosure before you invest and for additional details on the Plan. You may access the brochure online at shareowneronline.com.

You can invest directly through the Plan without the need of a broker by authorizing one-time or recurring automatic withdrawals from your checking or savings account, or by submitting a check.

Enroll in *Shareowner Services Plus Plan*

Existing MDU shareowners will be automatically enrolled in the Plan. New investors can enroll online through shareowneronline.com. The initial minimum investment is \$250, or 10 recurring automatic investments at \$25 each. The cost of the initial purchase transaction fee and commission is paid for by MDU.

Reinvest your dividends

Shareowners can elect to reinvest all or a fraction of your MDU dividends which will be applied, as applicable, to purchase additional shares. The cost to reinvest your dividends is paid for by MDU.

Purchase additional shares

Shareowners can make additional cash investments in the Plan at any time by either authorizing one-time or recurring automatic bank withdrawals or mailing in a check. The minimum investment is \$25, with a monthly maximum investment of \$15,000. The dollars you invest (less any applicable fees) will go toward purchasing whole and fractional shares. The cost to purchase additional shares is paid for by MDU.

Timing and purchase price

Purchases are generally made within five trading days from the date of receipt of your investment amount. Shares are purchased in the open market.

Track your investments

You will be mailed a detailed statement following each transaction. You may also elect to receive your statements electronically by initiating eDelivery through **shareowneronline.com**.

Safekeeping

Safekeeping of your MDU shares is provided, as applicable, at no cost to you.

Sales

You can sell your MDU shares at any time. Shares under the Plan are sold through a batch order, market order, limit order, or stop order. The service fees for these transactions are \$15, \$25 and \$30 respectively. There is also a commission fee of \$0.12 per share. A check will be issued for your sale proceeds, unless you elect to receive the funds by direct deposit into your bank account. The cost is \$5 for direct deposit into a North American account. All fees associated with sale of MDU shares are paid for by the shareholder.

Plan brochure

Please refer to the Plan brochure for complete disclosure before you invest and for additional details on the MDU Plan. You may access the brochure online at **shareowneronline.com**.

Contact information

Online:

shareowneronline.com (available 24 hours a day, 7 days a week, for access to your account information and answers for many common questions and general inquiries).

Email:

Log in to your account at **shareowneronline.com** and select **Contact Us**

Telephone:

Toll free: 1-877-536-3553 (Customer Care Specialists are available Monday through Friday, from 7:00 a.m. to 7:00 p.m. Central Time). You may also access your account information 24 hours a day, 7 days a week, using our automated voice response system.



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